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A Commission established in terms of the Gambling & Betting Act, 1997 (Act No. 5 of 1997) (Eastern Cape)

PRESS STATEMENT

EASTERN CAPE GAMBLING & BETTING BOARD TO INVITE APPLICATIONS FOR AN AVAILABLE CASINO LICENSE

The Eastern Cape Gambling and Betting Board (ECGBB), has commenced a process that will result in inviting applications being invited for a casino licence in Zone 5 of the Province of the Eastern Cape. The current ten year licence expires on 31 August 2009.

Zone 5 comprises of the magisterial districts of Bizana; Flagstaff; Lusikisiki; Matatiele; Maluti; Mount Ayliff; Mount Fletcher; Mount Frere; Tabankulu.

A draft Request for Proposal ("RFP") will be issued on 15 October 2007 and may be obtained from the offices of the ECGBB at a fee of R1000. A bidders' conference to hear from interested parties will be held at the offices of the ECGBB on 25 October 2007. After this a final RFP will be issued. The proposed closing date for applications, subject to amendment after the bidders' conference and final RFP, is Friday, 22 February 2008. Applications should be in response to the final RFP.

The province's existing casinos have, amongst other benefits, brought much needed infrastructural development and created many sustainable jobs. Given the interest shown and the present positive economic climate, the Board has determined to begin this process which is intended to bring the benefits of jobs and infrastructure to the Province of the Eastern Cape.

The Board has, in addition to its usual evaluation criteria, proposed minimum criteria for the applications including a minimum investment of R250 million, minimum facilities required including a hotel, restaurant etc, minimum shareholding by Eastern Cape-based empowerment shareholders and trusts and

the like. To foster tourism the Board also proposes the development has an Eastern Cape theme or a radical "must see, must do" theme.

It is anticipated that the casino will contribute meaningfully to infrastructural development, tourism and, in particular, job creation in the Province.

Yours faithfully

A handwritten signature in black ink, appearing to read 'R M Zwane', with a horizontal line extending to the right.

R M ZWANE
ACTING CHIEF EXECUTIVE OFFICER